

## **creditshelf Aktiengesellschaft signs purchase agreement for acquisition of all shares in Valendo**

- Acquisition of Valendo and cooperation with finleap fit to all three pillars of creditshelf strategy
- Expansion of the cooperations network with Europe's leading fintech ecosystem, extended product offering for creditshelf customers, expansion of risk analysis and monitoring tools
- creditshelf now also present at fintech hub Berlin

**Frankfurt am Main, September 18, 2019 - creditshelf Aktiengesellschaft, a pioneer in the field of digital SME financing in Germany, today signed the purchase agreement for the acquisition of all shares in Valendo GmbH. creditshelf is thus expanding its risk analysis tools and its existing product offering. From now on, creditshelf will be able to offer SMEs secured loans as an additional attractive financing solution for existing and future loan requests. The cooperation with the fintech ecosystem finleap accompanying the acquisition provides attractive opportunities for creditshelf to benefit from finleap's network.**

Dr. Tim Thabe, CEO of creditshelf, comments: "With the acquisition of Valendo, we are systematically driving our growth strategy of software development, cooperations and the expansion of the product portfolio. At the same time, we gain access to Berlin as a leading fintech hub and thereby its talent pool. Valendo will make an important contribution to the further establishment of digital SME financing in the market."

"We are very pleased that the deal has been signed successfully. Now we can start implementing the joint projects that we have further specified over the last few weeks", explains John v. Berenberg-Consbruch, Managing Director of Valendo.

Following the signing of the purchase agreement, both parties aim to close the transaction in a timely manner. The purchase price of a low seven-digit amount for all shares in Valendo GmbH is to be paid in two tranches. creditshelf has the option of settling both tranches in the course of two capital increases via contribution in kind.



**About creditshelf - [www.creditshelf.com](http://www.creditshelf.com)**

creditshelf is a pioneer in the field of digital SME finance in Germany that arranges loans via its easy-to-use online platform, [www.creditshelf.com](http://www.creditshelf.com). The company, which was founded in 2014 and is based in Frankfurt am Main, sees itself as a market and technology leader in the fast-growing digital SME finance business in Germany. As a provider of SME finance, creditshelf has developed its platform to meet the financing needs of German SME borrowers through loans from investors interested in this asset class. By offering to arrange corporate loans in this way, creditshelf enables small and medium-sized companies to access highly attractive alternative finance options. At the same time, creditshelf offers professional investors looking for attractive investment opportunities access to SME finance. The company's core competencies include the selection of suitable credit projects, credit quality analysis for potential borrowers, credit scoring, and risk-adequate pricing. creditshelf receives fees for its services from both the SME borrowers and the investors.

**About Valendo - [www.valendo.de](http://www.valendo.de)**

Valendo was founded in February 2015 and is part of the finleap fintech ecosystem in Berlin. As a reliable partner of German SMEs, Valendo offers innovative, digital-based financing solutions for growing SMEs and acts as a service provider for refinancing partners. The offering ranges from warehouse financing to factoring and tailor-made liquidity solutions for a broad range of companies, with a particular focus on fast-growing e-commerce companies. The experienced team, consisting of specialists in the areas of asset-backed lending, corporate finance and IT, contributes to the success of German mid-sized companies on a daily basis.

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