

CORPORATE NEWS

creditchelf acquires Main Funders financing platform and agrees on cooperation with Commerzbank AG

- Lending platform Main Funders fits in with creditshelf's platform strategy
- Lending corporation agreed
- In 2019, the first year of the agreement, an executed loan volume in the higher double-digit million range is targeted
- Important step towards achieving the medium-term growth target of EUR 500 million executed loans p.a.



Frankfurt am Main, 30 April, 2019 – creditshelf Aktiengesellschaft, a pioneer in the field of digital SME financing in Germany, acquires the peer-to-peer lending platform Main Funders from Commerzbank AG. In this context, creditshelf and Commerzbank have entered into a fundamental lending cooperation agreement. Under the agreement, Commerzbank will refer selected loan requests to creditshelf that have so far met the profile of Main Funders. The cooperation has advantages for both organisations; Commerzbank can offer an alternative financing solution, while creditshelf can grow arranged loan volumes.

creditshelf acquires Commerzbank's Main Funders financing platform. The peer-to-peer lending platform for medium-sized companies was founded in 2016. Main Funders' platform concept is in line with creditshelf's strategy of bringing potential investors together with medium-sized companies.

In the course of the acquisition of Main Funders, creditshelf and Commerzbank will cooperate to arrange loans. Loan requests that have so far met the profile of Main Funders will be referred to creditshelf. With the potential borrower's authorisation, creditshelf contacts the interested borrower and decides – subject to the outcome of its review process – whether the respective loan project will be placed on its platform. If a loan project has been successfully arranged, Commerzbank in return receives a one-off commission from creditshelf. In 2019, the first year of the agreement, an executed loan volume in the higher double-digit million range is targeted.

Dr. Tim Thabe, CEO of creditshelf, comments on the cooperation: "By the conclusion of this important agreement we further broaden our long-standing and good relationship with Commerzbank with very important aspects for us. We are entering a pilot phase that will lay the foundation for further banking cooperations. At the same time, the agreement has the potential to bring creditshelf's executed loan volume to a new level."

"The cooperation with creditshelf gives us, as the bank for German SMEs, the opportunity to further expand our broad range of financing products. We are offering an alternative for loan requests that have

so far met the profile of Main Funders," says Dominik Steinkühler, Divisional Head of Strategic Product Management & Digitalisation in Commerzbank's Corporate Clients segment.

Cooperations with banks are an important pillar of creditshelf's growth strategy, which targets a medium-term executed loan volume of EUR 500 million per annum.

About creditshelf – www.creditshelf.com

creditshelf is a pioneer in the field of digital SME financing in Germany that arranges loans via its easy-to-use online platform www.creditshelf.com. creditshelf, which was founded in 2014 and is based in Frankfurt/Main, sees itself as a market and technology leader in the fast-growing business of digital SME financing in Germany. As a provider of SME financing, creditshelf has developed its platform to meet the financing needs of German SME borrowers through loans from investors interested in this asset class. In this process, creditshelf offers to arrange corporate loans and thus enables small and medium-sized companies to access highly attractive financing alternatives. At the same time, creditshelf offers professional investors looking for attractive investment opportunities access to SME financing. The core competencies of creditshelf include the selection of suitable credit projects, analysis of the creditworthiness of potential borrowers, the provision of credit scoring and risk-adequate pricing. creditshelf receives fees for its services from both SME borrowers and investors.



Daily news from creditshelf on

Facebook <https://www.facebook.com/creditshelf/>

Twitter <https://twitter.com/creditshelf>

LinkedIn <https://www.linkedin.com/company/5317762/> and

Xing <https://www.xing.com/companies/creditshelfag>

Contact:

creditshelf Aktiengesellschaft:

Investor Relations:

creditshelf Aktiengesellschaft

Fabian Brügmann

CFO

Mainzer Landstraße 33a

60329 Frankfurt

Tel.: +49 (69) 348 77 24-27

ir@creditshelf.com

www.creditshelf.com

cometis AG

Maximilian Franz

Unter den Eichen 7

65195 Wiesbaden

Tel.: +49 (611) 20 58 55 22

franz@cometis.de

www.cometis.de

Commerzbank AG:

Commerzbank AG
Josefin Altrichter
Kaiserstraße 16
60311 Frankfurt am Main
Tel: +49(0)69 - 136 80209
JosefinMarie.Altrichter@commerzbank.com
www.commerzbank.de