

SMT Scharf AG: AGM approves all proposed resolutions with a large majority

- **Managing and Supervisory boards discharged for FY 2018**
- **Supervisory Board confirmed in office as part of new elections**
- **Presence of represented share capital at 48.56 %**

Hamm, May 21, 2019 - SMT Scharf AG (WKN 575198, ISIN DE0005751986), a leading global provider of customised transport solutions and logistics systems for underground mining, held its 2019 Annual General Meeting today in the Werkstatthalle at Maximilianpark Hamm, Germany. The presence of the represented share capital amounted to 48.56 %. All items on the agenda were adopted with a large majority.

As part of the AGM, the Managing Board reported on detail on the operative and strategic development of SMT Scharf AG in the 2018 fiscal year, which was largely characterised by the successful implementation of the growth strategy. In February 2018, SMT Scharf acquired Canadian mining specialist RDH, thereby selectively expanding its portfolio to include rubber-tyred diesel and electric vehicles for non-coal and salt mining as well as tunnel construction sites. The significant sales revenue and earnings growth SMT Scharf achieved in the past fiscal year was also discussed. SMT Scharf significantly increased consolidated its sales revenue in the year under review to EUR 70.8 million (2017: EUR 52.1 million) with an operating result (EBIT) of EUR 5.3 million (2017: EUR 4.5 million). A significant majority of the AGM discharged the Managing and Supervisory boards for the 2018 fiscal year. Rödl & Partner GmbH Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Cologne branch, was appointed as the auditor for the 2019 fiscal year.

Furthermore, as part of the election of the new Supervisory Board, the Annual General Meeting confirmed Univ.-Prof. Dr. Louis Velthuis, Dr. Dirk Vorsteher and Ms. Dorothea Gattineau in their positions as members of the current Supervisory Board. At the constituent meeting of the Supervisory Board, Univ.-Prof. Dr. Louis Velthuis was reappointed as Chairman of the Supervisory Board.

The detailed voting results on the respective agenda items will be published soon on the website at www.smtscharf.de within the investor relations area.

Company profile

The SMT Scharf Group develops, manufactures and services transportation equipment for underground mining as well as for tunnel construction. The main products are captivated railway systems that are deployed all over the world, primarily in hard coal mines, as well as in mines for gold, platinum and other metals. They are needed to transport material and personnel with payloads of up to 48 tonnes and on gradients of up to 30 degrees. In addition, SMT Scharf supplies the mining sector with chairlifts. Through the newly acquired mining specialist RDH Mining Equipment, the company also offers rubber-tyred diesel and electric vehicles for mining and tunnel construction. As a leading supplier of battery-operated vehicles utilising lithium-iron technology for underground mining, RDH completes the portfolio of SMT Scharf with its varied product portfolio, ranging from front-end loaders and scissor lifts through

to underground trucks. Overall, the SMT Scharf Group is active with subsidiaries in eight countries, as well as commercial agencies worldwide. SMT Scharf generates a large share of its revenue in growing foreign markets such as China, Russia, Poland and South Africa. SMT Scharf AG has been listed in the Prime Standard (Regulated Market) of the Frankfurt Stock Exchange since 2007.

Contact

Investor Relations
cometis AG
Thorben Burbach
Tel: +49(0)611 – 205855-23
Fax: +49(0)611 – 205855-66
Email: burbach@cometis.de