

CORPORATE NEWS

creditshelf Aktiengesellschaft expands sales activities

- Pioneer of digital SME financing in Germany opens office in the Bavarian capital Munich
- Munich will thus become second branch after Berlin, which has recently strengthened the local presence of creditshelf beyond Frankfurt am Main as part of the Valendo acquisition
- With sales office in one of the most important areas for SMEs in Germany, creditshelf in Munich focuses especially on technology and growth companies
- New Head of Product Management Jan Stechele joins the creditshelf management team and represents creditshelf in Munich in collaboration with Sebastian Seibold, Head of Business Development



Frankfurt am Main, November 05, 2019 – creditshelf Aktiengesellschaft, a pioneer in the field of digital SME financing in Germany, is opening another branch in Munich. With the Munich based Jan Stechele, Head of Product Management and newest addition to the creditshelf team, as well as Head of Business Development Sebastian Seibold, likewise located in Munich, the office has a very experienced local management duo in site. In addition, Relationship Manager and expert for growth financing Florian Weinkauff will be present in the new office. Further extension of the team is planned.

Dr. Daniel Bartsch, Chief Operating Officer of creditshelf, comments: "Bavaria is one of our most important sales regions and Munich an attractive location for technology and growth companies as well as the headquarter of numerous of our cooperation partners. We would like to further expand this segment. Consequently, it was time to implement the planned location in Munich."

"With Munich-based Jan Stechele, we have recruited an experienced strategist as Head of Product Management for our platform. This shows that we are continuing our strategic development and expansion of our sales activities," adds Dr. Tim Thabe, CEO of creditshelf AG.

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**About creditshef – www.creditshef.com**

creditshef is a pioneer in the field of digital SME finance in Germany that arranges loans via its easy-to-use online platform, www.creditshef.com. The company, which was founded in 2014 and is based in Frankfurt am Main, sees itself as a market and technology leader in the fast-growing digital SME finance business in Germany. As a provider of SME finance, creditshef has developed its platform to meet the financing needs of German SME borrowers through loans from investors interested in this asset class. By offering to arrange corporate loans in this way, creditshef enables small and medium-sized companies to access highly attractive alternative finance options. At the same time, creditshef offers professional investors looking for attractive investment opportunities access to SME finance. The company's core competencies include the selection of suitable credit projects, credit quality analysis for potential borrowers, credit scoring, and risk-adequate pricing. creditshef receives fees for its services from both the SME borrowers and the investors.

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