

KROMI holds successful 2019 AGM

Hamburg, December 11, 2019 – KROMI Logistik AG, a manufacturer-independent expert in optimizing tool availability and tool deployment in machining operations, successfully held its Annual General Meeting on Tuesday, December 10, 2019. The presence of share capital represented amounted to 78.5%, and all agenda items were approved.

As part of the AGM, the Managing Board reported in detail on KROMI's operative and strategic development during the 2018/2019 fiscal year. At the same time, the Management Board provided an outlook for the ongoing strategy and the current business year 2019/2020. In addition, the new CFO Christian Auth, who has been working for KROMI since April 1 of this year, introduced himself to the shareholders.

In its speech, the Managing Board focused in particular on KROMI's introduced, enhanced business model. With a wide range of services within KROMI's four competence fields TOOLS, TECHNOLOGY, LOGISTICS and DATA, the company provides its customers with individually designed tool management solutions. KROMI operates completely independently of any specific tool manufacturer or vendor and combines data management, efficient processing and logistics processes, and optimized tool procurement to create a unique competitive advantage for its customers. With IT-networked tool management and controlling systems, KROMI facilitates the efficient digitalization of tool management to ensure optimal processes and is "One Step Ahead" in line with the company motto.

Bernd Paulini, Chairman of the Managing Board (CEO) of KROMI, comments: "With the introduction of the new business model, we are redefining how the range of services we offer our customers is made up in concrete terms. We are now much more flexible here than in the past and can better map customer requirements. Together with the customer, we define which service level is used in which competence field. By always covering all competence fields according to customer needs, we offer our customers holistic and individual solutions. The first feedback from the market is very positive". KROMI has been testing the practical implementation of service levels with selected customers since spring 2019; in September 2019, the enhanced business model was officially presented at EMO, the world's leading machine tool trade fair in Hanover.

All agenda items were approved by the Annual General Meeting with a large majority. The voting results for the ordinary Annual General Meeting can be viewed on <http://ir.kromi.de/websites/kromi/German/4000/hauptversammlung.html>.

Company profile:

KROMI, headquartered in Hamburg, is a manufacturer-independent expert in optimizing tool availability and tool deployment in machining operations. As a reliable and transparent partner to industry, KROMI combines machining technology, data management and streamlined logistics processes to form compelling all-round solutions. Thanks to networked dispensers in customers' production areas in combination with digital inventory controlling, KROMI ensures the optimal utilization and availability of the requisite working resources at the right time and in the right place. The activities of KROMI aim to always offer maximum value for customers' machining operations in its core markets of Europe and Brazil. This entails analyzing processes on the customer side in detail and identifying opportunities and potential improvements, in order to optimally integrate tool supplies with all requisite services. At four locations in Germany and at the international branches of the four foreign subsidiaries in Europe and South America, the highly proficient specialists from KROMI are available to serve the customers in a total of thirteen countries.

Visit us on the Internet at: www.kromi.de

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