

Manz AG and Shenzhen Yinghe Technology agree on strategic cooperation in the field of lithium-ion cell and module production

- *Manz AG and China's leading manufacturer of automation solutions in the manufacture of lithium-ion batteries join forces*
- *Best-in-class portfolio by combining the best production technology of both companies*
- *Cooperation strengthens respective market positions and improves market access in Europe, China and the USA*

Reutlingen, January 14, 2020 - Manz AG, a global high-tech engineering company with a comprehensive technology portfolio, has signed a strategic cooperation agreement with Shenzhen Yinghe Technology Co. Ltd. in the Energy Storage segment. Yinghe, which is listed on the stock exchange, was founded in 2006 and is engaged in research and development, production and sales of intelligent automation solutions for the manufacture of lithium-ion battery cells.

Martin Drasch, CEO of Manz AG: "In view of the expected market dynamics for energy storage technologies worldwide, our cooperation with Yinghe will create a real added value for our customers. We bring together the best of both product portfolios for efficient cell and module production and can now offer our worldwide customers the complete technology spectrum for the manufacture of lithium-ion battery cells from a single source. By focusing on our respective core competencies, we create synergies, streamline our individual portfolio through a targeted focus and are thus able to significantly reduce our cost base while simultaneously improving product quality. I am convinced that this step will significantly improve our starting position in getting contracts for future projects."

The cooperation enables Manz and Yinghe to jointly offer their customers the best production technology from the respective product portfolio within the framework of a licensing model. In addition to the joint project management, both partners have agreed on mutual support for research and development activities related to production facilities for lithium-ion batteries. The existing intellectual property remains exclusively with the respective company. Inventions and improvements developed within the framework of the cooperation belong together to Manz and Yinghe.

Company profile:

Manz AG – passion for efficiency

Founded in 1987, Manz AG is a global high-tech equipment manufacturing company. Its business activities cover the areas of Solar, Electronics, Energy Storage, Contract Manufacturing and Service.

With many years of expertise in automation, laser processing, vision and metrology, wet chemistry and roll-to-roll processes, the company offers manufacturers and their suppliers innovative production solutions in the areas of photovoltaics, electronics, and lithium-ion battery technology. The company's product portfolio includes both customer-specific developments and standardized single machines and modules, which can be linked to create complete custom systems. Manz AG offers high-quality, needs-based solutions that can be integrated early into customer projects to contribute significantly to customer success.

The company, listed on the stock exchange in Germany since 2006, develops and produces in Germany, Slovakia, Hungary, Italy, China and Taiwan. It also has sales and service branches in the USA and India. Manz AG currently employs roughly 1,600 workers worldwide, around half of whom work in the Asia region, which is key to the company's target industries. Manz Group revenue in the 2018 financial year totaled around 297 million euros.

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